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DATE FAX SENT 7/29/11

TO

NAME Nick Baymann

FAX NUMBER 415-321-1772

DIVISION

NUMBER OF PAGES BEING SENT (including Transmittal)

AGENCY / COMPANY NAME

FROM

AGENCY NAME DEPT. OF REAL ESTATE

NAME Tom Pool

TELEPHONE NUMBER (include area code) 916-227-0771

- OFFICE LOCATION
- 2201 Broadway (P.O. Box 187000) Sacramento, 95818-7000
 - 1515 Clay Street, Suite 702 Oakland 94612-1402
 - 2550 Mariposa Mall, Suite 3070 Fresno, 93721-2273
 - 320 W. 4th Street, Suite 350 Los Angeles, 90013-1105
 - 1350 Front Street, Suite 3064 San Diego, 92101-3687

- DIVISION
- Administration
 - Audits
 - Education
 - Enforcement
 - Fiscal
 - Information Systems
 - Legal
 - Licensing
 - Mortgage Lending
 - Personnel
 - Subdivisions

MESSAGE

Urgent Material - Deliver Immediately

Horizontal lines for message content

STATE OF CALIFORNIA DEPARTMENT OF REAL ESTATE

The license information shown below represents public information taken from the Department of Real Estate's database at the time of your inquiry. It will not reflect pending changes which are being reviewed for subsequent database updating. Also, the license information provided includes formal administrative actions that have been taken against licensees pursuant to the Business and Professions Code and/or the Administrative Procedure Act. All of the information displayed is public information. Although the business and-mailing addresses of real estate licensees are included, this information is not intended for mass mailing purposes.

License information taken from records of the Department of Real Estate on 7/29/2011 11:36:02
AM

License Type: CORPORATION

Name: DE HDL Inc

Mailing Address: 6185 MAGNOLIA AVE #340
RIVERSIDE, CA 92506

License ID: 01759530

Expiration Date: 06/13/10

License Status: SURRENDERED

Corporation License Issued: 06/14/06

Former Name(s): NO FORMER NAMES

Main Office: NO CURRENT MAIN OFFICE ADDRESS ON FILE

Licensed Officer(s): DESIGNATED OFFICER
00774298 - Expiration Date: 06/13/10
Cruz, Jorge Ricardo
OFFICER CANCELED AS OF 07/22/08

DBA NO CURRENT DBAS

Branches: NO CURRENT BRANCHES

Comment: 06/11/08 - H-35025 LA
11/12/08 - VOLUNTARILY SURRENDERED
12/01/08 - OFFICER CRUZ SUSPENDED FOR 60 DAYS--STAYED FOR ONE YEAR
06/14/06 - FOREIGN CORP-FULL NAME IN FILE

>>>> Public Information request complete <<<<

Handwritten initials

1 Department of Real Estate
320 West 4th Street, Suite 350
2 Los Angeles, CA 90013-1105
3 Telephone: (213) 576-6982

FILED

NOV - 7 2008

DEPARTMENT OF REAL ESTATE
BY: [Signature]

8 BEFORE THE DEPARTMENT OF REAL ESTATE
9 STATE OF CALIFORNIA

10 * * *

11 In the Matter of the Accusation of)	NO. H-35025 LA
12 DE HDL INC.; and JORGE RICARDO)	L-2008070852
13 <u>CRUZ, individually, and as</u>)	<u>STIPULATION AND AGREEMENT</u>
14 <u>designated broker-officer of</u>)	
15 <u>DE HDL Inc.,</u>)	
16 Respondents.)	

17 It is hereby stipulated by and between JORGE RICARDO
18 CRUZ, individually, and as designated broker-officer of DE HDL
19 Inc., (sometimes referred to as "Respondent"), and the
20 Complainant, acting by and through Cheryl Keily, Counsel for the
21 Department of Real Estate, as follows for the purpose of
22 settling and disposing of the Accusation filed on June 11, 2008,
23 in this matter.

24 1. All issues which were to be contested and all
25 evidence which was to be presented by Complainant and Respondent
26 at a formal hearing on the Accusation, which hearing was to be
27 held in accordance with the provisions of the Administrative
Procedure Act (APA), shall instead and in place thereof be

1 submitted solely on the basis of the provisions of this
2 Stipulation and Agreement.

3 2. Respondent has received, read and understands the
4 Statement to Respondent, the Discovery Provisions of the APA and
5 the Accusation filed by the Department of Real Estate
6 ("Department") in this proceeding.

7 3. On July 3, 2008, Respondent filed a Notice of
8 Defense, pursuant to Section 11506 of the Government Code for
9 the purpose of requesting a hearing on the allegations in the
10 Accusation. Respondent hereby freely and voluntarily withdraws
11 said Notice of Defense. Respondent acknowledges that he
12 understands that by withdrawing said Notice of Defense he will
13 thereby waive his right to require the Commissioner to prove the
14 allegations in the Accusation at a contested hearing held in
15 accordance with the provisions of the APA and that he will waive
16 other rights afforded to him in connection with the hearing,
17 such as the right to present evidence in defense of the
18 allegations in the Accusation and the right to cross-examine
19 witnesses.

20 4. Respondent, pursuant to the limitations set forth
21 below, hereby admits that the factual allegations set forth in
22 the Accusation filed in this proceeding are true and correct and
23 the Real Estate Commissioner shall not be required to provide
24 further evidence of such allegations.

25 5. It is understood by the parties that the Real
26 Estate Commissioner may adopt the Stipulation and Agreement as
27 his decision in this matter, thereby imposing the penalty and

1 sanctions on Respondent's real estate licenses and license
2 rights as set forth in the below "Order". In the event that
3 the Commissioner in his discretion does not adopt the
4 Stipulation and Agreement, it shall be void and of no effect,
5 and Respondent shall retain the right to a hearing and
6 proceeding on the Accusation under all the provisions of the
7 APA and shall not be bound by any admission or waiver made
8 herein.

9 6. The Order or any subsequent Order of the Real
10 Estate Commissioner made pursuant to this Stipulation and
11 Agreement shall not constitute an estoppel, merger or bar to any
12 further administrative or civil proceedings by the Department of
13 Real Estate with respect to any matters which were not
14 specifically alleged to be causes for accusation in this
15 proceeding.

16 DETERMINATION OF ISSUES

17 By reason of the foregoing stipulations, admissions
18 and waivers and solely for the purpose of settlement of the
19 pending Accusation without a hearing, it is stipulated and
20 agreed that the following determination of issues shall be made:

21 The Conduct of Respondent is in violation of Business
22 and Professions Code ("Code") Sections 10235 and 10159.2 and
23 Section 2848 subdivisions (4), (5) and (9) of the California
24 Code of Regulations, Title 10, Chapter 6, and is grounds for the
25 suspension or revocation of all of the real estate licenses and
26 license rights of Respondent under the provisions of Code
27 Section 10177 subdivisions (d) and (h).

1 California Administrative Procedure Act (including but not
2 limited to Sections 11506, 11508, 11509 and 11513 of the
3 Government Code), and I willingly, intelligently and voluntarily
4 waive those rights, including the right of requiring the
5 Commissioner to prove the allegations in the Accusation at a
6 hearing at which I would have the right to cross-examine
7 witnesses against me and to present evidence in defense and
8 mitigation of the charges.

9 Respondent can signify acceptance and approval of the
10 terms and conditions of this Stipulation and Agreement by faxing
11 a copy of its signature page, as actually signed by Respondent,
12 to the Department at the following telephone/fax number (213)
13 576-6917. Respondent agrees, acknowledges, and understands that
14 by electronically sending to the Department a fax copy of his
15 actual signature as it appears on the Stipulation and Agreement,
16 that receipt of the faxed copy by the Department shall be as
17 binding on Respondent as if the Department had received the
18 original signed Stipulation and Agreement.
19

20 DATED: _____

21 _____
22 JORGE RICARDO CRUZ,
23 Respondent

24 ///

25 ///

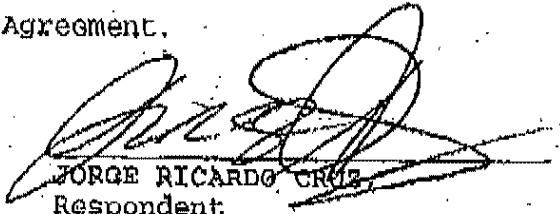
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1 California Administrative Procedure Act (including but not
 2 limited to Sections 11506, 11508, 11509 and 11513 of the
 3 Government Code). and I willingly, intelligently and voluntarily
 4 waive those rights, including the right of requiring the
 5 Commissioner to prove the allegations in the Accusation at a
 6 hearing at which I would have the right to cross-examine
 7 witnesses against me and to present evidence in defense and
 8 mitigation of the charges.

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 10 terms and conditions of this Stipulation and Agreement by faxing
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 13 576-6917. Respondent agrees, acknowledges, and understands that
 14 by electronically sending to the Department a fax copy of his
 15 actual signature as it appears on the Stipulation and Agreement,
 16 that receipt of the faxed copy by the Department shall be as
 17 binding on Respondent as if the Department had received the
 18 original signed Stipulation and Agreement.

19
 20 DATED: 10/20/08


 21 JORGE RICARDO CRUZ
 22 Respondent

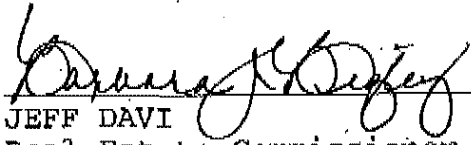
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* * *

The foregoing Stipulation and Agreement is hereby
adopted as my Decision in this matter and shall become effective
at 12 o'clock noon on December 1, 2008.

IT IS SO ORDERED 10/31, 2008.


JEFF DAVI
Real Estate Commissioner

BY: Barbara J. Bigby
Chief Deputy Commissioner

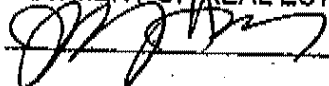
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FILED

OCT 22 2008

DEPARTMENT OF REAL ESTATE

BY: 

BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

* * *

In the Matter of the Accusation of
DE HDL INC.; and JORGE RICARDO
CRUZ, individually, and as
designated broker-officer of
DE HDL Inc.,
Respondents.

No. H-35025 LA
L-2008070852

ORDER ACCEPTING VOLUNTARY SURRENDER OF REAL ESTATE LICENSE

On June 11, 2008, an Accusation was filed in this matter against Respondents DE HDL INC. and JORGE RICARDO CRUZ.

On September 9, 2008, Respondent DE HDL INC. petitioned the Commissioner to voluntarily surrender its real estate license pursuant to Section 10100.2 of the Business and Professions Code.

IT IS HEREBY ORDERED that Respondent DE HDL INC.'s petition for voluntary surrender of its real estate license is accepted as of the effective date of this Order as set forth below, based upon the understanding and agreement expressed in Respondent's Declaration dated September 9, 2008 (attached as Exhibit "A" hereto). Respondent's license certificate(s), pocket

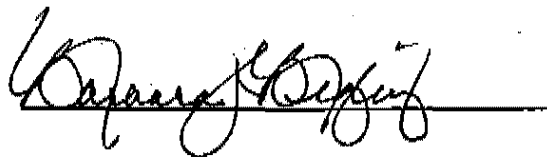
1 card(s) and any branch office license certificate(s) shall be
2 sent to the below listed address so that they reach the
3 Department on or before the effective date of this Order:

4 DEPARTMENT OF REAL ESTATE
5 Attn: Licensing Flag Section
6 P. O. Box 187000
7 Sacramento, CA 95818-7000

8 This Order shall become effective at 12 o'clock noon
9 on November 12, 2008.

10 DATED: 10/17, 2008

11 JEFF DAVI
12 Real Estate Commissioner

13 
14 _____

15 BY: Barbara J. Bigby
16 Chief Deputy Commissioner

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Exhibit "A"

BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

* * * *

In the Matter of the Accusation of)	No. H-35025 LA
DE HDL INC.; and JORGE)	
RICARDO CRUZ, individually,)	
and as designated officer of)	
DE HDL Inc.,)	
Respondents.)	

DECLARATION

My name is LOUIE BUSTELLOS. DE HDL INC. is licensed as a real estate corporation and/or has license rights with respect to said license. I am currently an officer of DE HDL INC., and am authorized and empowered to sign this declaration on behalf of DE HDL INC.

In lieu of proceeding in this matter in accordance with the provisions of the Administrative Procedure Act (Sections 11400 et seq., of the Government Code) DE HDL INC. wishes to voluntarily surrender its real estate license issued by the

1 Department of Real Estate ("Department"), pursuant to the
2 provisions of Business and Professions Code Section 10100.2.

3 I understand that DE HDL INC., by so voluntarily
4 surrendering its license, can only have it reinstated in
5 accordance with the provisions of Section 11522 of the Government
6 Code. I also understand that by so voluntarily surrendering its
7 license, DE HDL INC. agrees to the following:

8 1. The filing of this Declaration shall be deemed as
9 the petition of DE HDL INC. for voluntary surrender.

10 2. It shall also be deemed to be an understanding and
11 agreement by DE HDL INC. that it waives all rights it has to
12 require the Commissioner to prove the allegations contained in
13 the Accusation filed in this matter at a hearing held in
14 accordance with the provisions of the Administrative Procedure
15 Act (Government Code Sections 11400 et seq.), and that DE HDL
16 INC. also waives other rights afforded to it in connection with
17 the hearing such as the right to discovery, the right to present
18 evidence in defense of the allegations in the Accusation and the
19 right to cross-examine witnesses.

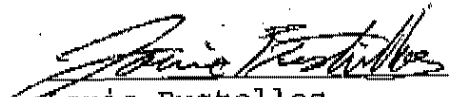
20 3. I further agree that upon acceptance by the
21 Commissioner, as evidenced by an appropriate order, all
22 affidavits and all relevant evidence obtained by the Department
23 in this matter prior to the Commissioner's acceptance, and all
24 allegations contained in the Accusation filed by the Department
25 in Case No. H-35025 LA, may be considered by the Department to be
26 true and correct for the purpose of deciding whether to grant
27

1 relicensure or reinstatement of DE HDL INC.'s license pursuant to
2 Government Code Section 11522.

3 4. I am acting freely and voluntarily on behalf of DE
4 HDL INC. to surrender its license and all license rights attached
5 thereto.

6 I declare under penalty of perjury under the laws of
7 the State of California that the above is true and correct.
8

9 9/9/00
10 Date and Place


10 Louie Bustellos

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7/20/08


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CHERYL D. KELLY SBN# 94008
Department of Real Estate
320 West 4th Street, Suite 350
Los Angeles, California 90013-1105

Telephone: (213) 576-6982
(Direct) (213) 576-5770

FILED

JUN 11 2008

DEPARTMENT OF REAL ESTATE
BY: 

BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

* * *

In the Matter of the Accusation of)	No. H-35025 LA
)	
DE HDL INC.; and JORGE RICARDO)	
CRUZ, individually, and)	<u>A C C U S A T I O N</u>
as designated broker-officer)	
of DE HDL Inc.,)	
)	
)	
Respondents.)	
)	

The Complainant, Robin Trujillo, a Deputy Real Estate Commissioner of the State of California, for cause of Accusation against RE HDL INC. (hereinafter referred to as "Respondent RE HDL INC.") and JORGE RICARDO CRUZ, individually, and as designated broker-officer of DE HDL Inc., (hereinafter referred to as "Respondent CRUZ"), is informed and alleges as follows:

///
///
///

1.

1 The Complainant, Robin Trujillo, a Deputy Real Estate
2 Commissioner of the State of California, makes this Accusation
3 in her official capacity.
4

2.

5 Respondent DE HDL INC. is presently licensed and/or
6 has license rights under the Real Estate Law (Part 1 of Division
7 4 of the Business and Professions Code, hereinafter "Code"), as
8 a real estate corporation acting by and through Respondent CRUZ
9 as its designated broker-officer.
10

3.

11 Respondent CRUZ is presently licensed and/or has
12 license rights under the Real Estate Law (Part 1 of Division 4
13 of the Code) as a real estate broker and designated broker-
14 officer of DE HDL Inc.
15
16

4.

17 All further references herein include Respondents DE
18 HDL INC. and CRUZ, and also include officers, directors,
19 employees, agents and real estate licensees employed by or
20 associated with DE HDL INC. and CRUZ, and who at all times
21 herein mentioned were engaged in the furtherance of the business
22 or operations of Respondents DE HDL INC. and CRUZ and who were
23 acting within the course and scope of their authority and
24 employment.
25

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27 ///

5.

1
2 From June 14, 2006, to the present Respondent CRUZ, as
3 the officer designated by Respondent DE HDL INC. pursuant to
4 Section 10211 of the Code, was responsible for the supervision
5 and control of the activities conducted on behalf of Respondent
6 RE HDL INC. by its officers and employees as necessary to secure
7 full compliance with the Real Estate Law as set forth in Section
8 10159.2 of the Code.

9
10 6.

11 At all times herein mentioned, Respondents DE HDL INC.
12 and CRUZ on behalf of others and in expectation of compensation,
13 engaged in the business, acted in the capacity of, advertised or
14 assumed to act as a real estate broker in the State of
15 California within the meaning of Section 10131(d) of the Code,
16 including soliciting borrowers and lenders and negotiating loans
17 on real property.

18
19 7.

20 Respondent CRUZ ordered, caused, authorized or
21 participated in the conduct of respondent DE HDL INC., as is
22 alleged in this Accusation.

23
24 8.

25 In connection with Respondents' activities as a real
26 estate broker, as described above, Respondents DE HDL INC. and
27 CRUZ acted in violation of the Real Estate Law, the Code and
California Code of Regulations (hereinafter Regulations), Title
10, Chapter 6, as follows:

1 (a) Respondents knowingly advertised, printed,
2 displayed, published, distributed, or caused or permitted to be
3 advertised, printed, displayed, published, distributed,
4 statements or representations with regard to the rates, terms,
5 or conditions for making, purchasing, or negotiating loans on
6 real property which were false, misleading, or deceptive in
7 violation of Code Section 10235 and Section 2848, subdivisions
8 (4), (5), and (9), of the Regulations.

9 (b) Respondents placed one or more advertisements
10 disseminated primarily in the State of California for the making
11 or arranging of a loan, including a solicitation for borrowers
12 or potential investors, that failed to disclose within the
13 printed text of the advertisement, or the oral text in the case
14 of a radio or television advertisement, the real estate broker
15 license number under which the loan would be made or arranged in
16 violation of Code sections 10235.5, 10236.4 and 17539.4 and
17 Section 2847.3 of the Regulations.

18 (c) Respondents used a fictitious business name for
19 activities requiring the issuance of a real estate license
20 without filing an application for the use of such name with the
21 Department as required by the provisions of Code Section
22 10159.5.

23 9.

24 The conduct, acts and/or omissions of Respondents DE
25 HDL INC. and CRUZ, as set forth above, are cause for the
26 suspension or revocation of the licenses and license rights of
27

1 Respondent DE HDL INC. and of Respondent CRUZ pursuant to Code
2 Sections 10176(a), 10177(d) and/or 10177(g).

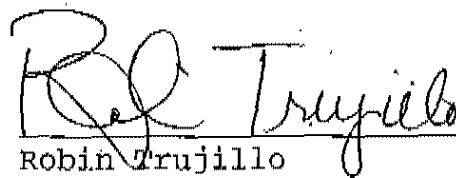
3 10.

4 The conduct, acts and/or omissions of Respondent CRUZ,
5 as set forth above, are cause for the suspension or revocation
6 of the licenses and license rights of Respondent CRUZ pursuant
7 to Code sections 10159.2 and/or 10177(d), (g) and (h).

8 WHEREFORE, Complainant prays that a hearing be
9 conducted on the allegations of this Accusation and that upon
10 proof thereof, a decision be rendered imposing disciplinary
11 action against all the licenses and license rights of Respondent
12 DE HDL INC. and Respondent JORGE RICARDO CRUZ, individually, and
13 as designated broker-officer of Respondent RE HDL Inc., under
14 the Real Estate Law (Part 1 of Division 4 of the Business and
15 Professions Code), and for such other and further relief as may
16 be proper under other applicable provisions of law.
17

18 Dated at Los Angeles, California

19 this 4 day of June, 2008.

20
21
22 
23 Robin Trujillo
24 Deputy Real Estate Commissioner

25 cc: DE HDL INC.
26 JORGE RICARDO CRUZ
27 Robin Trujillo
Sacto.